

## Press Release

# **TiLT Capital Fund 1, the first investment fund of TiLT Capital, the energy transition asset manager of the Siparex Group, has reached its €250 million fundraising target and aims for a hard cap of €300 million.**

June 26 2023,

One year after its first closing at €145 million, and with the support of renowned investors such as the European Investment Bank, the European Investment Fund, Bpifrance, Siparex Associés (the sponsor of Siparex Group's funds), and other leading institutional investors (banks, insurers) as well as private investors, family offices, and fund of funds, TiLT Capital Fund 1 has reached its fundraising target of €250 million and continues its fundraising efforts towards the hard cap of €300 million by October 2023. The energy transition is one of the most fundamental investment theme, the fund's strategy focuses on two main areas: energy efficiency and the flexibility of energy systems. TiLT Capital Fund 1 is labeled "Tibi" and "France Investissement Assureurs", and targets growing French and European SMEs that have a decisive impact on the energy transition.

Following the first closing, four investments have been made:

**Dualsun**, a company that designs and manufactures the world's first certified hybrid solar panel and contributes to decarbonization of buildings with its market-leading low-carbon solar panels.

**Orcan**, a German company at the forefront of industrial energy efficiency, develops, produces, and commercializes CO<sub>2</sub>-free heat-to-power conversion modules.

**Watt & Well**, a company specializing in the design and manufacture of advanced power electronics equipment, particularly for electric mobility, energy, and aerospace.

**Deltalys**, which designs and markets a sustainable and efficient solution for filtering hydrogen sulfide (H<sub>2</sub>S) from biogas produced from landfills or anaerobic digestion.

Several investment projects are under consideration to further deploy capital with individual investment tickets of up to €35 million.

**Nicolas Piau, Partner at TiLT**, states: *"We sincerely thank TiLT Capital Fund 1 investors for their commitment and for sharing our vision and dedication to energy transition. Over the past year, we have expanded our investment team and made these initial investments. We will continue to implement our strategy to support the growth of decarbonization solutions that are technologically and economically proven"*

### **About TiLT Capital**

An entrepreneurial initiative led by its three founders, Nathanaël Krivine, Nicolas Lepareur, and Nicolas Piau, TiLT Capital joined Siparex in September 2021 to become the group's Energy Transition platform. The team's combined 50 years of sectoral and industrial experience, coupled with Siparex's recognized expertise in private equity for SMEs and mid-sized companies, make it a unique value proposition in the French Private Equity landscape for entrepreneurs and investors alike. The fund is classified as "Article 9" under the SFDR (CO2 emissions reduction objective). Since its inception, the integration of sustainability issues has been at the core of TiLT's investment thesis by linking a share of the investment team remuneration to the achievement of ESG objectives by portfolio companies.

### **About Siparex**

The Siparex group is an independent French specialist in capital investment, that has €3,5bn of capital under management. Siparex enjoys substantial organic growth and has carried out significant acquisitions allowing it to work to help companies in their growth and transformation. From start-ups to ISEs, it finances and provides support for great entrepreneurial adventures thanks to its different business lines: Private Equity (Tilt, Entrepreneurs, Midcap, ETI), Venture Capital (Xange) and Private Debt. The Group can count on its significant presence around the country and abroad, with 6 offices in France (Paris, Lyon, Nantes, Lille, Strasbourg, and Toulouse), 4 in Europe (Milan, Brussels, Berlin and Munich), and partnerships in Africa and North America.

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